

# A2000ERP ~ INVENTORY

## General Ledger Stock balances does not tally with Stock Valuation.

Start Financial Year: 1/10/2019

Financial Value as 30/9/2019

BS Stock = 316,651.33

P&L Closing Stock = 319,754.20

Stock Valuation = 1,869,705.65

Steps:

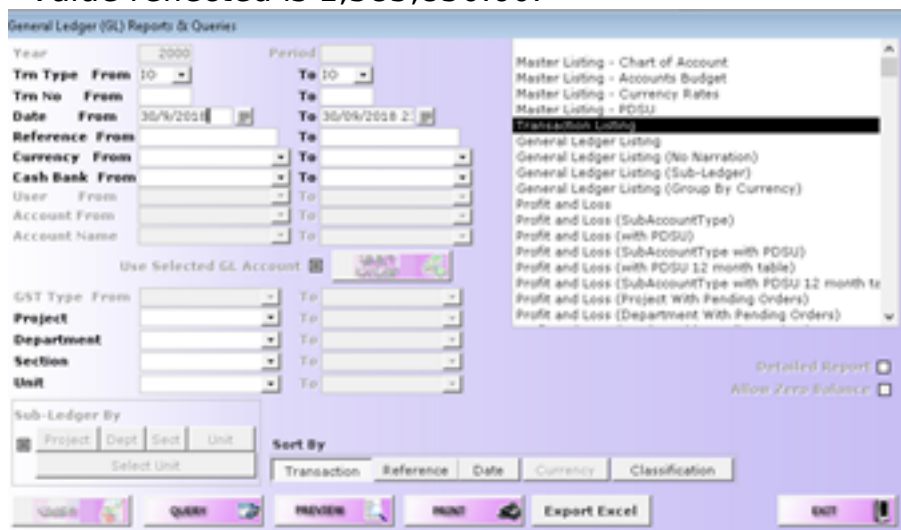
1. Determine the Opening Values as at 1/10/2018.

1a. Print Stock Transaction Listing with Tran Type as IO for Opening Product Stock.

General Ledger – Reports and Queries –

Transaction Listing – Trn Type From and To – Selection IO.

Value reflected is 1,585,850.60.



1b. Print General Ledger Transaction Listing with Tran Type as GO for GL Opening Balance. General Ledger – Reports and Queries –

Transaction Listing – Trn Type From and To – Selection IO.

Value is 1,596,056.67

There is a different of 10,206.07.

Must resolve the differences before proceeding. Note: Both values must be the same.

2. Check to ensure that opening only for Balance Sheet account and not Profit/Loss account.

3. Final Account Layout – set Both Opening and Closing Stock accounts under Stock

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**Accounts Layout**

Custom-1 Custom-2 Custom-3

Level 1 105 Header Cost of Goods Sold ☒ Show Line Print Debit Balance

Sort 1 105 Footer ☒ None ☐ Single ☐ Double Profit No Profit

Running Total: Gross Profit ☒ None ☐ Single ☐ Double Profit No Profit

Level 2 010 Header Cost of Goods Sold ☒ Show Line Print Debit Balance

Sort 2 010 Footer Total Cost of Goods Sold ☒ None ☐ Single ☐ Double Profit No Profit

Level 3	Sort 3	Description	Print	Profit	Stock	Category
010	010	Purchases	Debit Balance	No Profit	Non Stock	Trading
020	020	Add: Opening Stock	Debit Balance	No Profit	Opening/Clos	Trading
030	030	Less: Closing Stock	Debit Balance	No Profit	Non Stock	Trading
*			Debit Balance	No Profit	Non Stock	

Records: 14 of 3

Prev Level 2 Next Level 2

Previous Level 1 Next Level 1

Exchange Rate (By Currency)

## Recalculate Product Cost.

- Check for product with negative stock.
- Recalculate only those transaction related to Stock.
- Set "Auto Repost to GL" under User Maintenance.

**User Maintenance**

User ID: A21tech Filter By: Active User Inactive User All User

User Detail Security-1 Security-2 Security-3 Security-4 Security-5 Security-6 Custom Docs Custom Doc Number CA-Quick Entry Others Credit Control

**Stock Transactions**

- ☐ Allowed to view prices in Product & Service Maintenance
- ☐ Allowed to drill-down under Stock Status Query
- ☐ Allowed to drill-down to Invoice
- ☐ Allowed to drill-down in Purchase Order
- ☐ Allowed to drill-down in Sale Order
- ☒ Allowed to view Purchase Price in Stock Status Query
- ☒ Allowed to view selling price in Product & Service Maintenance
- ☐ Can view item cost in Stock Transaction
- ☒ Auto report to GL
- ☐ Allowed to access Query of Product Master Listing in Reports & Queries
- ☐ Allowed to change data to be displayed in Stock Status Query
- ☐ Allowed to access Warehouse in Stock Status Query
- ☐ Allowed to access sales pricing information in Stock Status Query
- ☐ Allowed to view Purchase Price History in Stock Status Query
- ☐ Allowed to view Customer Sub-Code in Product & Service Maintenance
- ☐ Allowed to view Supplier Sub-Code in Product & Service Maintenance
- ☐ Auto send stock reorder email notification
- ☐ Allowed to change the Cost Type in Product Maintenance
- ☒ Allowed to access Reserve WH
- ☐ Allowed to access Reserve Production Center
- ☐ Can Access In-Rate in Stock Transfer
- ☐ Can view Cost and Value in Stock Assembly
- ☐ Allowed to view consignment U/P in Stock Transfer
- ☒ Allowed to create sales order (CO) in Stock operation Dashboard
- ☒ Allowed to create DO Direct (CU) in Stock operation Dashboard
- ☒ Allowed to create credit note (CC) in Stock operation Dashboard
- ☒ Allowed to create purchase order (SO) in Stock operation Dashboard
- ☒ Allowed to create stock transfer (TR) in Stock operation Dashboard
- ☒ Allowed to create stock issue out (IT) in Stock operation Dashboard
- ☒ Allowed to create stock take (TS) in Stock operation Dashboard
- ☐ Allowed to create Product Account Group in Product & Service Maintenance
- ☒ Allowed to reset Recalculate Product Cost

Close User SAVE EXIT

## 5. Inventory – Operations – Recalculation Product Cost

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**ReCalculation of Product**

When stocks go negative, the posting to Stock Control Account will inevitably be incorrect. This recalculation utility will enable the correct costs to be re-generated to the Stock Ledger. In ReCalculate Product Quantity is selected, the update is faster as only the quantities get updated.

☒ Standard ☐ Assembly

From Product:

To Product:  [Select all Items](#)

☐ Synchronize Stock Transaction  
☐ Recalculate Cost  
☒ Synchronize And Recalculate Cost

☒ Auto Repost to GL

☒ Continue Recal. (Ignore Negative Stock List.)  
☐ Recal with Period Lock

**RECALCULATE** **EXIT**

A2000 ERP will consider chronologically all the transaction that involved and rebuild a database to reflect the amount moved with respect to time.

6.Reprint Balance Sheet, stock valuation report and verify the amount. 7. Untick the 'Auto repost to GL' when issue resolved.

Unique solution ID: #1009

Author: Richard Kwa

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