

GENERAL LEDGER

Why Does A2000ERP Use So Many GST Types?

Theoretically we can use a standardized 7% for all input and output tax transactions. However in the GST Form 5 reporting, you are required to report separately, either sales or purchase and within the sales to split into Standard rated, Zero-Rated or Exempt Supplies. Therefore the standardized 7% common rate does not work well in this aspect.

Example of the GST table and box numbers are:-

Code	Description	Tax Rate	Tax Code	Active	Sales	Purchase	Remarks	Box	GL Code
G_IGDS	Purchase GST 7% (IGDS)	7.00%	IGDS	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>		1	21950
G_IM	Purchase GST 7% Import	7.00%	IM	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>		5	21910
G_SR	Supply GST Std-Rated	7.00%	SR	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>		1	21950
G_TX7	Purchase GST 7% Standard Rated	7.00%	TX7	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>		5	21910
NA_BL	Purchase GST 7% (BL -Reg 26/27)	7.00%	BL	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>			21910
NA_NR	Purchase GST-NA (Non-Registered Trader)	0.00%	NR	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>			21910
S_OP	Purchase GST 0% (Out-of-Scope)	0.00%	OP	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>			21910
S_OS	Supply GST 0% (Out of Scope)	0.00%	OS	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>			21950
Z_ZP	Purchase GST 0% (Zero-rated Supplies)	0.00%	ZP	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>		5	21910
Z_ZR	Supply GST 0% (Zero-rated Supplies)	0.00%	ZR	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>		2	21950

Respective boxes to report under GST F5

The result is user will have to select from the list as follow:-

Cash Bank Book

ADD EDIT

Cash / Bank Book

Type GC No 7 Ref No./Doc No. A12 Date 29/2/2020

Default Customer Supplier Employee Recipient / Payee

Bank BEA-SGD-1 BEA (\$\$) Current Cheque No

PDSU None NA NA NA

Currency SGD Exchange Rate 1

Narration

Detail Attachment Custom

SrNo	Account	Detail	Debit Amt	Credit Amt	Base Amt
1	08500 Other Debtors	S B	0.00	10,000.00	-10,000.00
	GST Applicable <input type="checkbox"/> Type Supply GST 0% GST	0.00%	0.00	0.00	0.00
	Purchase GST 0% (Zero-rated Supplies)		0.00	0.00	0.00
	Purchase GST 7% Import		0.00	0.00	0.00
	Purchase GST 7% Standard Rated				
	Purchase GST Exempted				
	Purchase GST-NA (Non-Registered Trader)				
	Supply GST 0% (Out of Scope)				
	Supply GST 0% (Zero-rated Supplies)				
	Supply GST 7% Standard Rated				
Debit - Credit			0.00		
Totals			0.00	0.00	0.00
GST Amount			0.00	0.00	Rounding Diff 0.00

Bank-In Date From Bank

Debit Balance 0.00

GST Amount 0.00

Total 0.00

Clone PREVIEW SAVE EXIT

Unique solution ID: #1049

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Last update: 2020-03-05 09:28

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