

A2000ERP ~ GENERAL

How to do Inter-Company Transactions?

Example, Company A paid for Administration Charges of \$1000.00 for Company B. Subsequently Company A bills Company B and it should show as Related Debtors in Company A's account book.

STEP 1: Zero Cost Pte Ltd billed Company B for Administration Charges of \$1000.00. However Company A took in the bill and post to a contra account called 08000 Rebillable A/c.

The screenshot shows two overlapping windows from the A2000ERP software. The top window is 'Supplier Maintenance' and the bottom is 'Accounts Payable Transaction'.

Supplier Maintenance Window:

- Supplier: 20011 (Annotated with a red circle and '1' and the text 'This is the Supplier who billed Co. A for Admin Charges')
- Name: Zero Cost Pte Ltd
- Type: S
- Invoice Inactive checkbox is checked.

Accounts Payable Transaction Window:

- Type: PI (Annotated with a red circle and '2' and the text 'Rebillable is a Contra Account')
- Supplier: 20011 Zero Cost Pte Ltd
- Date: 01-Jan-20
- Doc Date: 01-Jan-20
- Due Date: 31-Jan-20
- Payable Detail table:

SN	Description	Purchase Amt	Purchase Return Amt	Base Amt
1 08000	Rebillable	1,000.00	0.00	1,000.00
	Co. B's Monthly Administrative Charges	1,000.00	0.00	1,000.00
		0.00	0.00	0.00
		0.00	0.00	0.00

Step 2 : Company A paid the bill of Zero Cost Pte Ltd.

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AP Transaction

ADD EDIT SUPPLIER

Accounts Payable Transaction

Type PV No 5 Ref No./Doc No. PV-0000005 13-Mar-20

Supplier Z0011 Zero Cost Pte Ltd Bank BEA-SGD-1

Contact Person Cheque No BEA 123477

PDSU None NA NA NA Narration Administration Charges for Co. B

Currency SGD Exchange Rate 1 Permit No

Payable Detail Attachment Custom

SN	Account	Receipt/Debit Amt	Payment/Credit Amt	Base Amt
1 00400	BEA (S\$) Acct 1: 90099073 (Current)	0.00	1,000.00	-1,000.00
	B S			
		0.00	0.00	0.00

Co. A accounted for the payment

Step 3 : In Co. A's account book, Co. B is a Related Debtor.

Customer Maintenance

ADD

Customer Maintenance

Mandatory Information Location Remarks Bank Information Contact Price Level Discount

Customer CC0007 Inactive Type C

Name Company B Short Name

Address Tele Office

Postal Code City Tele Residence

Country Payer

Contact Mobile Phone

Credit Class Fax

Alias Email

Default Currency SGD GST Type Supply GST 7% Standard f

Account Group RD GST Add GST

Group LOCC Price Type Price Table(Last)

Category Discount Group

Delivery Term Discount 0.00%

Credit Period 30 in D

Set up Company B as a Related Debtor in Company A's account book

The Accounts Group is RD. RD is mapped to an account which is a Control A/c

Step 4 : Company A bills Company B for the "payment made on behalf" through a Debit Note.

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Accounts Receivable Transaction

ADD **EDIT** **DELETE** **PRINT** **REVIEW**

Company A raised a Debit Note

Accounts Receivable Transaction

Type: RD No: 2 Ref No./Doc No.: RD-0000002 Date: 13-Mar-20
 Customer: CC0007 Company B Doc Date: 13-Mar-20
 Sales Person: Due Date: 12-Apr-20
 Contact Person: Narration: Billing for Administration Charges for the month of Jan 2020
 PDSU: 2-3685 NA NA NA
 Currency: SGD Exchange Rate: 1

Receivable Detail Attachment Custom

SN	Account	Debit Amt	Credit Amt	Debit Amt
1	08000 Rebillable	1,000.00	0.00	1,000.00
	tion Charges for the month of Jan 2020			
	B GST App [] Type Supply GS s GST 0.00%	0.00	0.00	0.00
		0.00	0.00	0.00
	B GST App [] Type Supply GS s GST 0.00%	0.00	0.00	0.00

Step 5 : In Company B's Account Book, Company B took in the Debit Note from Company A and Company A became a Related Creditor.

AP Transaction

ADD **PD** **EDIT** **SUPPLIER**

In Company B's Account Book

Accounts Payable Transaction

Type: PD No: 1 Ref No./Doc No.: RO-0000002 Date: 13-Mar-20
 Supplier: A9001 Company A Doc Date: 13-Mar-20
 Contact Person: Due Date: 12-Apr-20
 PDSU: None NA NA NA
 Currency: SGD Exchange Rate: 1
 Narration: Administrative Charges for Jan 2020 (Ref Zero Cost Pte Lt
 Permit No:

Payable Detail Attachment Custom

SN	Account	Debit Amt	Credit Amt	Base Amt
1	80000 Administration Charges	1,000.00	0.00	1,000.00
	Administrative Charges for Jan 2020 (Ref Zero Cost Pte			
	B GST App [] Type Purchase s GST 7.00%	0.00	0.00	0.00
		0.00	0.00	0.00
	B GST App [] Type Purchase s GST 7.00%	0.00	0.00	0.00

In Company B's account book, Company B took in the Debit Note from Company A

Type	Trn No	Doc No	Debit Amt	Credit Amt
			0.00	0.00
Currency			0.00	0.00

Totals	No Allocations	No Allocations
Net Amount	No Allocations	No Allocations

Sub Total	1,000.00
GST Amount	0.00
Total	1,000.00
Balance	1,000.00
Exch Gain/Loss	0.00

EXCHANGE RATE BATCH ALLOCATION PREVIEW SAVE EXIT

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